

FORTRESS MINERALS LIMITED
(Company Registration No. 201732608K)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT
ESPLANADE ROOM 1, LEVEL 3 OF SINGAPORE RECREATION CLUB, B CONNAUGHT DRIVE,
SINGAPORE 179682 ON WEDNESDAY, 28 JUNE 2023 AT 2.38 P.M.**

PRESENT

DIRECTORS

Chew Wai Chuen (Independent Non-Executive Director and Chairman)
Dato’ Sri Ivan Chee Yew Fei (Executive Director and Chief Executive Officer)
Ng Mun Fey (Executive Director and Chief Operating Officer)
Willa Chee Keng Fong (Non-Executive and Non-Independent Director)
Teh Lip Kim (Non-Executive and Non-Independent Director)
Loong Ching Hong (Non-Executive and Non-Independent Director)
Anita Chew Cheng Im (Independent Non-Executive Director)
Goh Kah Im (Independent Non-Executive Director)

IN ATTENDANCE BY INVITATION

As per attendance record maintained by the Company.

SHAREHOLDERS

As per attendance record maintained by the Company.

QUORUM

As there was a quorum, the Chairman, Mr Chew Wai Chuen (the “**Chairman**”), declared the Extraordinary General Meeting of the Company (the “**Meeting**”) opened at 2.38 p.m.

NOTICE

The Notice convening the Meeting dated 12 June 2023 was taken as read.

OPENING ADDRESS

The Chairman welcomed all attendees at the Meeting and informed the shareholders that in his capacity as the Chairman of the Meeting, he directed that the resolution to be tabled at the Meeting be voted by poll in accordance with the Company’s Constitution and the poll voting would be conducted after the sole resolution to be tabled at the Meeting has been duly proposed and seconded. Complete Corporate Services Pte. Ltd. and B.A.C.S. Private Limited have been appointed as the scrutineer and polling agent respectively, to assist with the poll voting at the Meeting.

The Chairman informed the shareholders that the Company has not received any questions from the shareholders as at the cut-off date and time of 20 June 2023 at 2.30 p.m. The Chairman informed that shareholders may raise any question relating to the resolution to be tabled during the course of the Meeting.

The Chairman then proceeded with the sole Agenda of the Meeting, which was to seek the shareholders’ approval on the proposed diversification of the Group’s business.

ORDINARY RESOLUTION: PROPOSED DIVERSIFICATION OF THE GROUP’S BUSINESS

The following Ordinary Resolution was proposed by Mr Sim Chor Chye and seconded by Mr Quek Nam Kee:

“That pursuant to the Constitution:

- (a) approval be and is hereby given for the Company to diversify into, and undertake, the Proposed Diversification, including entry by the Company into any contracts, agreements, arrangements and undertakings as the Directors may deem desirable, necessary or expedient to undertake, or relating to, the Proposed Diversification;

- (b) subject to compliance with all applicable laws and regulations, the Company be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of, from time to time any such assets, investments and shares/interests in any entity that is in the New Businesses on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all such acts or things as they deem desirable, necessary or expedient or give effect to any such investment, purchase, acquisition or disposal; and
- (c) the Directors and each of them be and are hereby authorised to do all acts and things, and to approve, modify, ratify and execute such documents, acts and things as they or each of them deem desirable, necessary, or expedient to give effect to the diversification of the Group's business to include the New Businesses as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company to give full effect to this Resolution."

The Chairman invited questions from the shareholders. As there were no questions from the shareholders, the Chairman invited the representative from Complete Corporate Services Pte. Ltd. to explain the poll voting procedures to the shareholders.

POLLING

The shareholders were directed to complete and hand over the duly completed poll voting slip to the Scrutineer for verification and votes counting purpose.

The Meeting was adjourned for a short while, pending the poll result to be counted and announced.

RESULTS OF THE POLL VOTING

The Chairman received the poll voting results from the Scrutineer and reconvened the meeting.

The poll voting results duly certified by the Scrutineer were as follows:

Resolution number and Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1 To approve the Proposed Diversification of the Group's Business	437,628,000	437,517,000	99.97	111,000	0.03

Based on the poll voting results as confirmed by the Scrutineer, the Chairman declared that the ordinary resolution tabled at the Meeting was carried.

CONCLUSION

There being no other business to transact, the Chairman thanked everyone for attending the Meeting and declared the Meeting of the Company closed at 2.45 p.m.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD



Chew Wai Chuen
Chairman